

This Quarter: **Q1 2020/21**

Transforming Cities Fund - Tranche 2	Claimed to Date	Financial Year								Total
		2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28+	
Baseline		£21,758,248	£74,762,135	£67,488,333	£0	£0	£0	£0	£0	£164,008,716
Actual to Date	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Forecast		£21,758,248	£74,762,135	£67,488,333	£0	£0	£0	£0	£0	£164,008,716
Variance		£0	£0	£0	£0	£0	£0	£0	£0	£0
% Progress		0%	0%	0%	-	-	-	-	-	0%

Outputs / Outcomes	
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Outputs / Outcomes Comments:
The sole output of the stage 1 Grant Letters is submission of an Outline Business Case against the baseline date. The inclusion of the baselines regarding "Full Business Case Complete" is for information purposes only. Once the projects begin to reach Full Approval the outputs/outcomes will reflect agreed delivery targets specific to the works.

Risk Assessment	Risk Assessment Comments:
AR	A programme review is ongoing given the concerns regarding deliverability by March 2023. The intention is to submit a revised programme baseline for consideration in October. Although contracts have been released for the development costs, 18 are yet to be signed, with 1 grant offer being refused on the basis of an inability to progress at this stage. Given the risk assessment, an Amber/Red rating has been applied.

