Executive Board: Transport - Transforming Cities Fund - Tranche 2

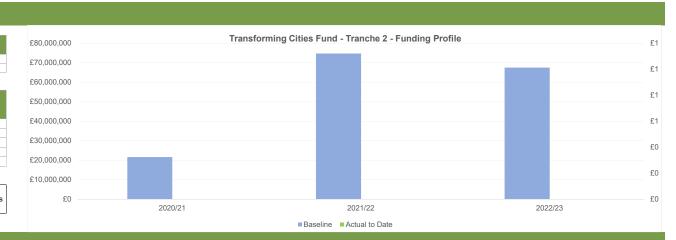
This Quarter: Q1 2020/21

	7.44	Total Complete Laboration	Table Control L. D. F
Tota	Total Complete	Total Complete In Delivery	Total Complete In Delivery Pending Contract
	d Complete	l Complete In Delivery	al Complete In Delivery Pending Contract

Transforming Cities Fund - Tranche	Claimed to Date				Finar	icial Year				Total
2		2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28+	
Baseline		£21,758,248	£74,762,135	£67,488,333	£0	£0	£0	£0	£0	£164,008,716
Actual to Date	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Forecast		£21,758,248	£74,762,135	£67,488,333	£0	£0	£0	£0	£0	£164,008,716
Variance		£0	£0	£0	£0	£0	£0	£0	£0	£0
% Progress		0%	0%	0%	-	-	-	-	-	0%

Financial Progress Comments:

29 contracts have been drafted regarding stage 1 development costs for 59 separate projects. The value of these contracts is £2.94m forecast to be defrayed in 2020/21. As at the end of Q1 it was anticipated that 3 Outline Business Cases would be submitted for appraisal, these are yet to be received.



					Finan	icial Year				
	This Quarter	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28+	Total
Outline Business Case Complete										
Baseline	-	43	15	1	0	0	0	0	0	59
Actual to Date	0	0	0	0	0	0	0	0	0	0
Forecast		43	15	1	0	0	0	0	0	59
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	0%	0%	0%	-	-	-	-	-	0%
Full Business Case Complete										
Baseline	-	2	40	17	0	0	0	0	0	59
Actual to Date	0	0	0	0	0	0	0	0	0	0
Forecast		2	40	17	0	0	0	0	0	59
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	0%	0%	0%	-	-	-	-	-	0%

Outputs / Outcomes Comments:
The sole output of the stage 1 Grant Letters is submission of an Outline Business Case against the baseline date. The inclusion of the baselines regarding "Full Business Case Complete" is for information purposes only. Once the projects begin to reach Full Approval the outputs/outcomes will reflect agreed delivery targets specific to the works.

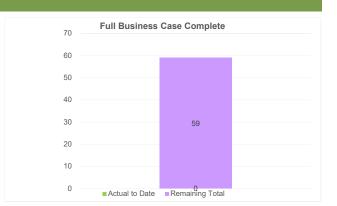
70	Outline B	Business Case	Complete	
60			ı	
50				
40				
30		59		
20				
10				
0	■ Actual	to Date Remain	ning Total	

Financial Progress

Outputs / Outcomes

70

20



Risk Log Management action has commenced Delays to delivery of works and to conduct a programme reviewand inform revised baselines. This will Impact of pandemic on ability to deliver the works by March 2023 thereby outcomes as a result of the issues caused nform further remedial action to be utlined at a future date. Ongoing communication with scheme promoters to understand risks/issues, Inability to meet DfT spend or Inadequate resources to enable 2 16 and where additional resources can be successful programme delivery outputs/outcomes targets secured to facilitate programme delivery. Ongoing review of risks/subsequent changes required and the process to formalise these. Strong relationships with scheme promoters and the DfT to Changes required will not be able to Inability to delivery programme, reduction to outputs/outcomes, not 12 3 be accomodated neeting spend targets embed this and/or adjust the programme.

